

19, AVENUE GEORGE V
75008 PARIS, FRANCE

T + 33 (0) 1 70 72 55 00
F + 33 (0) 1 70 72 55 00
paris@goetzpartners.com
www.goetzpartners.com

Paris, 28 April 2011

Press Release

goetzpartners Corporate Finance advises EOS, a subsidiary of Otto Group, on the acquisition of Credirec

EOS, a subsidiary of Otto Group, completed today the acquisition of Credirec, one of the leading French debt acquisition and collection firms.

goetzpartners Corporate Finance acted as exclusive financial adviser to EOS on this transaction by which the group sets foot in France.

Hans-Werner Scherer, Chairman of the Board of Directors of the EOS Group comments: « France is the second largest economy in Europe. We had been looking for an appropriate local partner for quite some time. With Credirec, we have now found the perfect fit. »

Credirec CEO Nathalie Laymeyre says: « We are happy to have found a partner that shares the same values and quality standards. I am convinced that we will benefit from the international know-how of our new colleagues and the financially strong background of the EOS Group. »

Hugues Archambault, Director of goetzpartners Corporate Finance France explains: « An international leader for debt management, EOS initially asked us to identify acquisition opportunities in France, the main European market on which the group was not present. Credirec appeared as the best potential partner. We then assisted EOS throughout the whole transaction, from the initial contacts to the negotiation and structuring of the deal terms with Credirec's shareholders whom we had known for a long time. »

About EOS

The EOS Group, a company of the Otto Group, is a leading international provider of tailor-made services covering the entire life cycle of a customer relationship – from customer acquisition to electronic payment processing, debt collection and debt purchasing. The core business is receivables management. EOS is committed to high standards of debt collection to protect creditors and consumers. With over 5,000 employees, EOS serves its 20,000 customers in more than 20 countries worldwide through over 40 subsidiaries.



About Credirec

Credirec is a French leading debt purchasing and collection firm. The company was founded in 1993 and currently employs 240 people over 3 sites in Paris, Nantes and Pau. Credirec's customers include banks, insurance companies and consumer service firms.

About goetzpartners

goetzpartners is a leading independent European consulting company that combines M&A (mergers & acquisitions) advisory and management consulting under one roof. The Group is represented with offices in Munich, Düsseldorf, Frankfurt, London, Madrid, Moscow, Paris, Prague and Zurich, and maintains international cooperation ventures.

For further information, please contact:

Hugues Archambault

Director

goetzpartners Corporate Finance

Tel: + 33 1 70 72 55 04

Email: archambault@goetzpartners.com