

Press release

goetzpartners advised itelligence on the acquisition of ADELANTE in France

PARIS 19 March 2010 – itelligence AG has acquired a majority stake in ADELANTE SAS, a French consultancy firm specialised in the integration of SAP solutions. With offices in France (Paris and Lyon) and in Canada (Montreal), ADELANTE supports large corporations (such as Peugeot Citroën, L'Oréal and Nestlé) as well as SMEs in supply chain development and optimisation projects.

Norbert Rotter, CFO of itelligence AG, says: "France is Germany's biggest trading partner and an important market for our SME business. Thus, we expect positive growth effects. After the acquisition of 2B Interactive in the Netherlands in October 2009, itelligence has, with this transaction, further extended its presence in Western Europe and has also gained access to the Canadian market."

goetzpartners acted as sole M&A advisor to itelligence in this transaction. The transaction is goetzpartners' second German-French IT services transaction in a short time and proves the strength of its well-established pan-European network and profound expertise in the IT services market. "In addition to our long-term relationship with itelligence in Germany, goetzpartners' understanding of the IT sector and our local presence in the relevant target's market were decisive criteria for itelligence when mandating goetzpartners", said Herbert Werle, Managing Director at goetzpartners in Switzerland.

"itelligence wished to leverage our knowledge and experience of the SAP market to identify the most suitable partner in France, the largest market in Europe in which they had no presence. From our selection of potential targets, itelligence chose ADELANTE, a very dynamic company, providing not only a growth platform in France but also strong international cross-selling potential", underlined Hugues Archambault, Executive Director at goetzpartners Corporate Finance.

About itelligence (www.itelligencegroup.com)

itelligence is represented by more than 1,500 highly qualified employees in 17 countries and in five regions (America, Asia, Western Europe, Eastern Europe and Germany/Austria). As a frequently awarded SAP partner, itelligence realizes complex projects in the SAP solution-based environment for over 3,000 customers worldwide. In 2006, itelligence obtained SAP Gold Partner Status in Germany, and in the U.S. in 2007. With its extensive service spectrum, ranging from SAP business consulting and licensing to outsourcing and services as well as proprietary industry-specific SAP solutions, itelligence generated total sales of EUR 220 million in 2009.

About goetzpartners (www.goetzpartners.com)

goetzpartners is one of the leading independent advisory firms in Europe, offering M&A (mergers & acquisitions) and management consulting services under one roof. The group stands for an innovative consulting approach and tailor-made solutions that are successfully implemented together with their clients. goetzpartners has offices in Munich, Düsseldorf, Frankfurt, Zurich, London, Paris, Madrid, Moscow and Prague as well as co-operations in New York, San Francisco, Los Angeles, Bangalore, Mumbai, and Budapest. goetzpartners CORPORATE FINANCE is focused on M&A. goetzpartners MANAGEMENT CONSULTANTS specializes in the fields of strategy, organization, operational excellence, sales and marketing, restructuring and strategic due diligence.

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