

Munich, November 11th, 2009

## Press Release

### **goetzpartners advised BayWa AG on the acquisition of Renerco Renewable Energy Concept AG**

On November 3<sup>th</sup> 2009, BayWa Green Energy GmbH, a subsidiary BayWa AG, has entered into an agreement to acquire 87.7% of the shares in Renerco Renewable Energy Concept AG ("Renerco") from its current majority shareholder, Babcock & Brown GmbH. The transaction is subject to the approval of respective cartel authorities.

goetzpartners CORPORATE FINANCE acted as exclusive financial advisor to BayWa AG during the entire acquisition process.

#### **About BayWa AG**

Baywa AG is a company with international operations specialised in wholesale and retail and in providing services. The Head Office of BayWa AG, the parent company founded in 1923, is located in Munich. Its business activities comprise the following segments: Agriculture, Building Materials and Energy. Other companies belonging to the Group concentrate on the production of consumer goods. Including its franchise/partner companies, the Group has more than 3,000 sales locations in 11 European countries. Its main sales areas are Germany, Austria and Eastern Europe. In 2008, BayWa Group generated sales of approx. €8.8 billion.

#### **About Renerco**

Renerco develops and operates systems for wind and solar energy generation. The company operates throughout Europe, with the main focus of its business on Germany, France, Spain, Italy and, to an increasing extent, on Eastern Europe. The products and services offered range from project management, turn-key construction to technical and commercial operation as well as technical consulting in the renewable energies business. The Renerco Group holds energy-producing projects with a total peak output of 80 megawatts. Renerco's project pipeline currently comprises about 400 megawatts in wind and solar parks in Europe.

#### **About goetzpartners**

goetzpartners is one of the leading independent advisory firms in Europe, offering M&A (Mergers & Acquisitions), Management Consulting and Interim Management services under one roof. The group stands for an innovative consulting approach and tailor-made solutions that are successfully implemented together with their clients. goetzpartners has offices in Munich, Düsseldorf, Frankfurt, Freienbach near Zurich, London, Paris, Madrid and Prague as well as co-operations in New York, San Francisco, Los Angeles, Bangalore, Mumbai, Moscow and Budapest.

goetzpartners Corporate Finance is focused on M&A. goetzpartners Management Consultants specializes in the fields of strategy, organization, operational excellence, sales and marketing, restructuring, interim management and strategic due diligence.

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