

Munich, April 27, 2009

Press Release

goetzpartners exclusively advised Holtzbrinck Networks and Verlagsgruppe Weltbild in the sale of bol.com, a leading Dutch online media and entertainment retailer

Holtzbrinck Networks GmbH and Verlagsgruppe Weltbild GmbH have entered into an agreement to sell all shares of their joint venture HTW Medienhandel Holding GmbH to Cyrté Investments B.V.

HTW is the sole shareholder in bol.com b.v. The acquisition will be made by Flevo Deelnemingen I B.V., a Cyrté Investments led investment vehicle.

With over 80 million visitors last year, bol.com is a leading online book and media retailer in the Netherlands with top market positions in various product categories in the fast growing online retail market. The current product offering includes books, CDs, DVDs, games, and a wide range of consumer electronics. Over 2 million customers buy regularly at bol.com and this number is increasing rapidly. Most recently, the company was awarded 'Best Online Store of the Netherlands'.

The company generated revenues of around €224m in 2008, selling more than 11 million products, and employs 240 people in its office in Nieuwegein, the Netherlands.

goetzpartners CORPORATE FINANCE acted as exclusive financial advisor to Holtzbrinck Networks and Weltbild in connection with the transaction.

The transaction is subject to approvals from the relevant antitrust authorities.

About bol.com (www.bol.com):

Since its founding in March 1999, the multimedia shop bol.com has developed into a leading online media and entertainment retailer in the Netherlands. More than 98% of all Dutch Internet users know bol.com which is headquartered in Nieuwegein, the Netherlands.

About Holtzbrinck Networks (www.holtzbrinck-networks.com):

Holtzbrinck Networks is the Internet shareholding of Georg von Holtzbrinck Publishing Group combining the strategic investments in B2C online businesses. The portfolio of Holtzbrinck Networks contains among others Parship, studiVZ, myphotobook, TopTarif and Abacho AG.

About Verlagsgruppe Weltbild (www.weltbild.com):

Verlagsgruppe Weltbild is one of the largest Internet, book and media retail companies in Europe. The group has 7,400 members of staff (thereof 1,900 at the headquarters in Augsburg) and generated a unconsolidated turnover of approximately €1.94bn in 2007/08.

About goetzpartners (www.goetzpartners.com):

goetzpartners is a leading European independent corporate advisory firm, offering M&A (Mergers & Acquisitions) advisory, management consulting and interim management services. The group offers an innovative consulting approach with tailor-made solutions that are successfully implemented together with its clients. goetzpartners has offices in Munich, Düsseldorf, Frankfurt, London, Paris, Madrid, Prague and Zurich and has co-operations in New York, Los Angeles, San Francisco, Bangalore, Mumbai, Moscow and Budapest.

goetzpartners CORPORATE FINANCE provides M&A advisory services. goetzpartners MANAGEMENT CONSULTANTS is focused on strategy, operational excellence, marketing and sales, restructuring and strategic due diligence. goetzpartners INTERIM MANAGERS supports investors in the management of their investment portfolios and succession planning.

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