

Munich, March 3, 2009

## Press Release

### **goetzpartners advised Sagem Communications on the intended acquisition of the Broadband and WiMAX business of Gigaset Communications**

Sagem Communications has entered into an agreement to acquire the Broadband and WiMAX business of Gigaset Communications GmbH, a subsidiary of ARQUES Industries AG.

goetzpartners Corporate Finance acted as sole financial advisor to Sagem Communications in the acquisition process.

This should be the first acquisition for Sagem Communications since being acquired by The Gores Group, a US-based private equity firm, in January 2008. The addition of the Broadband and WiMAX assets of Gigaset should enable Sagem Communications, in accordance with its strategy, to enhance its position as a leading global provider of broadband products and to gain access to new technologies and customers. Sagem Communications has 6,570 employees worldwide, and posted sales of 1.3 billion euros in 2008.

Through the transaction, Gigaset Communication would strengthen its core business as the European market leader for cordless DECT phones.

"This acquisition should reinforce Sagem Communications' objective to become a world leader in broadband terminals, convergence and digital home solutions" said Patrick Sevia, President of Sagem Communications. "We firmly believe that the global customer footprint and the excellent R&D capabilities of Gigaset will significantly enhance our positioning and the value we provide to our customers".

"The voice business is our core competence and the foundation of our market leadership. That is why we focus on our strengths as a well established, modern and innovative manufacturer of telephones", says José Costa e Silva, CEO of Gigaset Communications. "We are delighted that with Sagem Communications we have found a proficient and well positioned partner in the broadband business."

The transaction is subject to the prior consultation of Sagem Communications' Workers Council and to the approval of the relevant competition authorities. The parties agreed not to disclose the transaction value.

#### **About Sagem Communications**

A French, international scale, high technology company, Sagem Communications specialises in broadband communications and convergence in particular in the following areas: printing terminals, digital TV set-top boxes, broadband and residential terminals, communicating energy management solutions and telecom systems and partnerships.

The company is in a leadership position in these sectors thanks to its proven capacity for innovation. Sagem Communications aims to become a world leader in convergence and broadband terminals. With a turnover of more than 1.3 billion euros, Sagem Communications employs 6,570 people on five continents and is headquartered in Paris.

#### **About The Gores Group, LLC**

Founded in 1987, The Gores Group, LLC is a private equity firm focused on acquiring controlling interests in mature and growing businesses which can benefit from the firm's operating experience and flexible capital base. The firm combines the operational expertise and detailed due diligence capabilities of a strategic buyer with the seasoned M&A team of a traditional financial buyer. The Gores

Group, LLC has become a leading investor having demonstrated over time a reliable track record of creating substantial value in its portfolio companies alongside management. The firm's current private equity fund has committed equity capital of \$1.3 billion. Headquartered in Los Angeles, California, The Gores Group, LLC maintains offices in Boulder, Colorado and London.

#### **About Gigaset Communications**

Gigaset Communications is trademark licensee of Siemens AG and grew out of the former business sector Siemens Home and Office Communication GmbH & Co. KG (SHC). The business focuses on the design, development, manufacturing and distribution of a range of high-quality products under the brand Siemens Gigaset, including phones for landline and Voice over IP calls, routers and gateways (DSL and WiMAX) as well as home media products. The portfolio also includes software solutions for consumers and service providers. Gigaset DECT phones are market leader in Germany , where a Gigaset can be found in every second household , and also in Europe and number two worldwide.

#### **About ARQUES Industries**

ARQUES Industries AG is a business partner of conglomerates regarding company spin-offs and a turnaround specialist who focuses on the acquisition and the active restructuring of companies in transitional situations, in order to develop these, with its own team and own resources, to competitive enterprises with a positive yield. ARQUES revitalizes its subsidiaries' potential for creating value for the benefit of all its stakeholders, taking on the relevant social responsibility. The shares of ARQUES Industries AG are traded in the regulated market (Prime Standard) of the Frankfurt Stock Exchange and are listed in the SDAX.

#### **About goetzpartners**

goetzpartners is a leading European independent corporate advisory firm, offering M&A (Mergers & Acquisitions) advisory, management consulting and interim management services. The group offers an innovative consulting approach with tailor-made solutions that are successfully implemented together with its clients. goetzpartners has offices in Munich, Düsseldorf, Frankfurt, London, Paris, Madrid and Prague and has co-operations in New York, Los Angeles, San Francisco, Bangalore, Mumbai, Moscow and Budapest.

goetzpartners Corporate Finance provides M&A advisory services. goetzpartners Management Consultants is focused on strategy, operational excellence, marketing and sales, restructuring and strategic due diligence. goetzpartners Interim Managers supports investors in the management of their investment portfolios and succession planning.

#### **Please contact for further information:**

Peter Boesensell, Arne Kues  
goetzpartners CORPORATE FINANCE GmbH  
Tel.: +49-89-290725-123