

April 5, 2005

Press Release

Cartel office approval received for the disposal of regional newspaper publisher Zeitungsverlag Schwerin GmbH & Co. KG to Schleswig-Holsteinischer Zeitungsverlag GmbH

goetzpartners CORPORATE FINANCE GmbH announced that it represented Hubert Burda Media GmbH & Co. KG (Burda) in the sale of Zeitungsverlag Schwerin GmbH & Co. KG (ZVS) to Schleswig-Holsteinischer Zeitungsverlag GmbH (sh:z). goetzpartners acted as exclusive M&A advisor to Burda. The transaction has been approved today by the German Federal Cartel Office. The purchase price for the company was not disclosed.

ZVS publishes the daily regional newspapers “Schweriner Volkszeitung”, “Norddeutsche Neueste Nachrichten” and “Der Prignitzer” with a total circulation of 116,000 copies and several advertising papers.

sh:z is the largest publisher in the German federal state of Schleswig-Holstein with 14 daily newspapers (e.g. “Flensburger Tageblatt”, “Norddeutsche Rundschau”, “Holsteinischer Courier”) and a total circulation of approximately 190,000 copies. sh:z also publishes various advertising papers.

With the disposal of ZVS, Burda continues to focus on its strategic core businesses, magazines and Internet. For Burda, sh:z is seen as the ideal new owner of the company. Burda is confident that sh:z will continue the success story of the “Schweriner Volkszeitung”. According to goetzpartners the transaction is a milestone in the ongoing consolidation of the German regional newspaper market.

About goetzpartners

goetzpartners is a European corporate finance advisory and management consultancy group. The company is headquartered in Munich. Further offices are located in Düsseldorf, London, Paris, Madrid and Prague. goetzpartners CORPORATE FINANCE offers a broad range of investment banking services with a focus on acquisitions, disposals and mergers with deal values of up to €2bn.

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