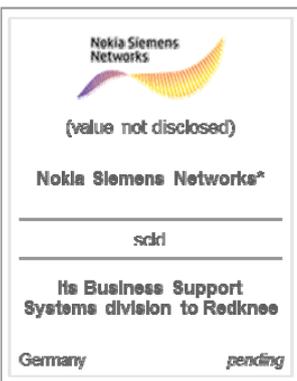




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goetzpartners advised Nokia Siemens Networks on the sale of its Business Support Systems division to Redknee



* goetzpartners' client

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Espoo, Finland, December 2012. Nokia Siemens Networks, the world's specialist in mobile broadband, has signed an agreement to sell its Business Support Systems division to Redknee (TSX: RKN.TO), a Canada-based leading provider of business-critical billing and charging software and solutions for communications service providers. goetzpartners acted as M&A advisor to Nokia Siemens Networks.

The divestment is another step towards the transformation of Nokia Siemens Networks into a mobile broadband specialist. "Both Redknee and Nokia Siemens Networks have a reputation for high quality and customer commitment, which provides a common foundation for Redknee to build the BSS business in the future. We will work with Redknee to ensure a smooth transfer of the business and to provide some mobile broadband specific elements of the BSS portfolio to our customers." said Rajeev Suri, CEO at NSN.

About Business Support Systems

The former NSN division is a leader in converged charging and billing, policy and service brokering with a strong long-standing tier one global customer base. The company operates in 90 countries with 1,200 employees and will bring Redknee a complementary global footprint and customer base together with a strong IP portfolio.

"This planned acquisition marks a significant milestone in Redknee's long-term growth strategy. It would add strong long-standing relationships with new Tier 1 operators and expand Redknee's market share and presence in high growth markets." Lucas Skoczowski, CEO at Redknee Solutions, said.

About Nokia Siemens Networks

Nokia Siemens Networks is a leading global enabler of telecommunications services. With its focus on innovation and sustainability, the company provides a complete portfolio of mobile, fixed and converged network technology, as well as professional services including consultancy and systems integration, deployment, maintenance and managed services. It is one of the largest telecommunications hardware, software and professional services companies in the world. With headquarters in Espoo, Finland, NSN operates in over 150 countries and generated net sales of over €14bn in 2011.

About Redknee

Redknee is a Canada-based leading provider of business-critical billing and charging software and solutions for communications service providers. Redknee's solutions enable operators to monetize the value of each subscriber transaction while personalizing the subscriber experience to meet mainstream, niche and individual market segment requirements. Redknee's provides advanced converged billing, rating, charging and policy for voice, messaging and new generation data services to over 90 network operators in over 50 countries. The company is listed on the Toronto Stock Exchange (TSX: RKN.TO).

About goetzpartners

goetzpartners is one of the leading independent consultancy firms in Europe, offering M&A advisory and management consulting services under one roof. With this unique approach goetzpartners advises companies along the whole value chain, thus creating sustainable value for them. goetzpartners has offices in Munich, Düsseldorf, Frankfurt, London, Madrid, Moscow, Paris, Prague, Shanghai and Zurich, as well as further co-operation partners worldwide. goetzpartners CORPORATE FINANCE is focused on mergers and acquisitions, goetzpartners MANAGEMENT CONSULTANTS on strategy, operational excellence, and business transformation.

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